

San Dieguito Union High School District

INFORMATION REGARDING BOARD AGENDA ITEM

TO: BOARD OF TRUSTEES

DATE OF REPORT: December 2, 2014

BOARD MEETING DATE: December 11, 2014

PREPARED BY: Delores Perley, Chief Financial Officer
Eric R. Dill, Assoc. Superintendent, Business

SUBMITTED BY: Rick Schmitt
Superintendent

SUBJECT: **ADOPT 2014-15 DISTRICT GENERAL FUND
FIRST INTERIM BUDGET**

EXECUTIVE SUMMARY

The First Interim Budget Report is the third time the Board has reviewed the 2014-15 General Fund budget. The Board of Trustees approved the Adopted Budget for 2014-15 on June 19, 2014. The Fall Revision Budget, which incorporated the final ending fund balance and the carryover amounts from the closing of 2013-14, was approved October 2, 2014. The First Interim Budget Report (as of October 31, 2014) for 2014-15 is submitted as required by law.

As in the past, only minor changes have occurred since Fall Revision. Most of the change in revenue is due to local revenue received from donations, and college testing. This revenue, and the corresponding expense, is budgeted as it is received.

Total expenditures have increased only slightly overall. As special education needs continue to be assessed, a decrease is shown for instructional assistant positions no longer needed. These were vacant positions that will not be filled. Other expenditure areas have increased due to current year donations, and college testing.

The projected ending fund balance has increased by \$25K. As we approach mid-year, budgets will be further evaluated and adjusted wherever possible to be reflected in the Second Interim and Spring Revision budgets.

The overall effect of these changes results in an estimated unrestricted reserve of \$15.4 million, or 13.8% including a 4.5% Board recommended minimum reserve and a \$5.2 million Basic Aid reserve. The minimum required by the State is 3.0% including any special reserve.

While the District maintains more than the required reserve at this point, the District is still operating with a structural deficit which continues to deplete the reserves in the coming years.

As part of the First Interim Budget Report, a multi-year projection (MYP) must be submitted. The current MYP is using assumptions based on information from credible sources such as School Services of California and the Financial Crisis Management Assistance Team (FCMAT). While we remain cautiously optimistic in the slow economic growth, the magnitude of that growth is difficult to predict with any certainty at this point so more conservative estimates are built into the projection model. Those factors include:

- Property tax
 - Current year property tax revenue will be reviewed following December and January receipts.
 - Staff will be meeting with the Assessor in January to project next year’s assessed valuation.
- LCFF
 - Reasonable assumptions are built into the MYP
 - Estimates are based on the state’s ability to fund LCFF
- Multi-year deficit spending continues to erode the reserves

In the current MYP, the District is able to meet the State’s 3.0% reserve requirement. As our assumptions continue to reflect cautious economic growth, the District is still maintaining a deficit between revenue and expenditures. Planning to control deficit spending will be considered along with development of the 2015-16 budget. Should any of the assumptions used to develop the current MYP adversely change, the District would need to take action to further reduce deficits.

Unrestricted	2014-15	2015-16	2016-17
Beginning Balance	19,603,790	15,375,501	14,221,515
Ending Balance	15,575,501	14,221,515	12,465,064
Reserve %	13.8%	12.8%	11.0%

District staff continues to monitor the financial health of the District. Monitoring includes a continual review and adjustment of staffing levels, using categorical funding to offset unrestricted expenditures, reduction in utility usage, effective use of technology, as well as other cost saving measures.

Through utilization of a Tax Revenue Anticipation Note (TRAN), the District is able to maintain a positive cash balance through the end of the fiscal year. A TRAN will again be necessary in 2015-16. Staff will address this in future meetings.

RECOMMENDATION:

It is recommended that the Board adopt the 2014-15 District General Fund First Interim Budget and Certification as shown on the attached pages.

FUNDING SOURCE:

Not applicable

General Fund Revenue & Expenditures - 2014-2015 1st Interim

	2014-2015 Fall Revision			2014-2015 First Interim			Change
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
PROJECTED INCOME							
LCFF/Revenue Limit / Property Tax	89,033,086	401,714	89,434,800	89,033,086	401,714	89,434,800	0
Federal Income	682,560	4,018,052	4,700,612	682,560	4,015,078	4,697,638	(2,974)
Other State Income	3,004,160	1,382,583	4,386,743	3,004,160	1,382,583	4,386,743	0
Local Income	1,716,179	6,100,660	7,816,839	1,747,018	6,100,660	7,847,678	30,839
Transfers	765,588	0	765,588	765,588	0	765,588	0
Encroachment	(13,374,948)	13,374,948	0	(13,372,786)	13,372,786	0	0
TOTAL PROJECTED INCOME	81,826,625	25,277,957	107,104,582	81,859,626	25,272,821	107,132,447	27,865
PROJECTED EXPENDITURES							
Certificated Salaries	41,930,499	9,622,866	51,553,365	41,951,742	9,597,390	51,549,132	(4,233)
Classified Salaries	11,861,590	4,514,586	16,376,176	11,805,381	4,404,039	16,209,420	(166,756)
Benefits	18,076,936	4,729,401	22,806,337	18,032,721	4,724,089	22,756,810	(49,527)
Books & Supplies	2,716,316	2,363,345	5,079,661	2,809,991	2,412,546	5,222,537	142,876
Services & Operating Expenses	7,643,363	5,712,284	13,355,647	6,828,495	5,798,926	12,627,421	(728,226)
Capital Outlay	11,100	14,792	25,892	815,112	14,792	829,904	804,012
Other Outgo	1,118,830	1,041,682	2,160,512	1,123,474	1,042,038	2,165,512	5,000
Categorical	0	0	0	0	0	0	0
TOTAL PROJECTED EXPENDITURES	83,358,634	27,998,956	111,357,590	83,366,916	27,993,820	111,360,736	3,146
Estimated Unspent	0	0	0	0	0	0	0
Expenditures (over/under) Revenue	(1,532,009)	(2,720,999)	(4,253,008)	(1,507,290)	(2,720,999)	(4,228,289)	24,719
FUND BALANCE, RESERVES:							
Beginning Balance - July 1	16,882,790	2,721,000	19,603,790	16,882,790	2,721,000	19,603,790	0
Audit Adjustment	0	0	0	0	0	0	0
Adjusted Beginning Balance	16,882,790	2,721,000	19,603,790	16,882,790	2,721,000	19,603,790	0
Projected Ending Balance - June 30	15,350,781	1	15,350,782	15,375,500	1	15,375,501	24,719
COMPONENTS OF THE ENDING BALANCE:							
<i>Nonspendable:</i>							
Revolving Cash Fund 9130	180,000		180,000	180,000		180,000	0
Stores Inventory 9320	1,000		1,000	1,000		1,000	0
<i>Restricted:</i>							
Reserve for categorical programs		1	1		1	1	0
<i>Assigned:</i>							
Basic Aid Reserve	5,158,728		5,158,728	5,158,728		5,158,728	0
MITI Implementation Reserve	0		0	0		0	0
	0		0	0		0	0
<i>Unassigned:</i>							
Recommended Min Reserve (4.5%)	5,011,092		5,011,092	5,011,233		5,011,233	142
Total Components	10,350,820	1	10,350,821	10,350,961	1	10,350,962	142
RESERVE FOR ECONOMIC UNCERTAINTIES	4,999,961	0	4,999,961	5,024,539	0	5,024,539	24,577
	4.49%	0.00%	4.49%	4.51%	0.00%	4.51%	0.02%

LCFF/REVENUE LIMIT SOURCES

Object	Resource		2014-2015 Fall Revision			2014-2015 1st Interim			Change
			UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
8011		STATE AID	280,857	0	280,857	280,857	0	280,857	0
8012		EPA STATE AID CURRENT YEAR	2,420,592	0	2,420,592	2,420,592	0	2,420,592	0
8021		HOMEOWNERS' EXEMPTION	772,151	0	772,151	772,151	0	772,151	0
8041		SECURED TAXES	82,842,429		82,842,429	82,842,429		82,842,429	0
8042		UNSECURED TAXES	2,770,505		2,770,505	2,770,505		2,770,505	0
8043		PRIOR YEAR TAXES	(66,701)		(66,701)	(66,701)		(66,701)	0
8044		SUPPLEMENTAL TAXES	0		0	0		0	0
8045		ED REV AUGMENT FUNDS(ERAF)	0		0	0		0	0
8046		SUPPL ED REV AUGMENT FUNDS(SERAF)	0		0	0		0	0
8047		COMMUNITY REDEVELOPMENT FUNDS	13,003		13,003	13,003		13,003	0
8082		OTHER TAXES	500		500	500		500	0
8089		50% RECAPTURE, OTHER TAXES	(250)		(250)	(250)		(250)	0
8091		SPECIAL ED ADA	0	0	0	0	0	0	0
8092		PERS REDUCTION TRANSFER			0			0	0
8096		XFER TO CHT SCH INLIEU PROP TX			0			0	0
8097		SPECIAL ED EXCESS TAX		401,714	401,714		401,714	401,714	0
		TOTAL LCFF/REVENUE LIMIT SOURCES	89,033,086	401,714	89,434,800	89,033,086	401,714	89,434,800	0

FEDERAL INCOME

Object	Resource		2014-2015 Fall Revision			2014-2015 1st Interim			Change
			UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
8290-000	0000-024		10,000		10,000	10,000		10,000	0
8290 006	0000 012		672,560		672,560	672,560		672,560	0
8290 000	3010 000			807,318	807,318		807,318	807,318	0
8290 002	3010 000			326,848	326,848		326,848	326,848	0
8290 000	3185-000				0			0	0
8181 000	3310 000			1,806,300	1,806,300		1,806,300	1,806,300	0
8181 002	3310 000			155,098	155,098		155,098	155,098	0
8181 000	3311 000			158,306	158,306		158,306	158,306	0
8182 000	3327 000			137,185	137,185		137,185	137,185	0
8290 000	3410 000			196,416	196,416		196,416	196,416	0
8290 000	3550 001			117,291	117,291		138,517	138,517	21,226
8290 000	3550 002				0			0	0
8290 000	4035 000			179,658	179,658		179,658	179,658	0
8290 002	4035 000			26,734	26,734		26,734	26,734	0
8290 000	4036 000				0			0	0
8290 001	4036 000	D		10,179	10,179		10,179	10,179	0
8290 002	4036 000				0			0	0
8290 000	4045 000				0			0	0
8290 002	4045 000				0			0	0
8290 000	4201 000			23,326	23,326		23,326	23,326	0
8290 001	4201 000	D			0			0	0
8290 002	4201 000			1,563	1,563		(22,637)	(22,637)	(24,200)
8290 000	4203 000			49,464	49,464		49,464	49,464	0
8290 001	4203 000	D		18,348	18,348		18,348	18,348	0
8290 002	4203 000			4,018	4,018		4,018	4,018	0
			682,560	4,018,052	4,700,612	682,560	4,015,078	4,697,638	(2,974)

D DEFERRED

OTHER STATE INCOME

Object	Resource			2014-2015 Fall Revision			2014-2015 1st Interim			Change
				UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
8590 000	0000 000		OTHER STATE REVENUE	6,000		6,000	6,000		6,000	0
8590 002	0000 000		OTHER STATE REVENUE			0			0	0
8590 005	0000 000		BASIC AID FAIR SHARE			0			0	0
8590 006	0000 012		CA SOLAR INITIATIVE REBATE	918,068		918,068	918,068		918,068	0
8590 002	0000 023		CELDT TESTING			0			0	0
8590 000	0000 024		AP FEE REIMB PROG			0			0	0
8550 000	0000-000		MANDATED COST REIMBURSEMENT	564,312		564,312	564,312		564,312	0
8590 000	09XX 000		CATEGORICAL FLEXIBILITY			0			0	0
8560 000	1100 000		LOTTERY	1,515,780		1,515,780	1,515,780		1,515,780	0
8560-002	1100 000		LOTTERY			0			0	0
8590 000	6230 000		CA CLEAN ENERGY JOBS			0			0	0
8560 000	6300 000		LOTTERY INSTRUCTIONAL MATERIALS		360,900	360,900	360,900	360,900	360,900	0
8560 002	6300 000		LOTTERY INSTRUCTIONAL MATERIALS			0			0	0
8590 000	6500 000		SPECIAL ED CAHSEE			0			0	0
8590 000	6500 000		SPECIAL EDUCATION			0			0	0
8590 000	6500 009		MENTAL HEALTH SERVICES			0			0	0
8590 000	6512 000		SPED MENTAL HEALTH SERVICES			0			0	0
8590 003	6512 000		SPED PROP 98 MENTAL HEALTH SERVICES		704,493	704,493	704,493	704,493	704,493	0
8590 000	6520 000		SPED PROJ WORKABILITY		292,190	292,190	292,190	292,190	292,190	0
8590 000	6530 000		SPED LOW INCIDENCE			0			0	0
8590 000	6535 000		SPED PERSONNEL STAFF DEV			0			0	0
8590 001	6660 000	D	TUPE/TOBACCO USE PREVENTION ED.			0			0	0
8590 000	7405-000		COMMON CORE STANDARDS			0			0	0
8590 000	7810 004		TRANSITION PRTRNSHP PROJ - WIT		25,000	25,000	25,000	25,000	25,000	0
			TOTAL OTHER STATE REVENUE	3,004,160	1,382,583	4,386,743	3,004,160	1,382,583	4,386,743	0

D DEFERRED

LOCAL INCOME

Object	Resource		2014-2015 Fall Revision			2014-2015 1st Interim			Change
			UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
8631 000	0000-000	SALE OF EQUIPMENT & SUPPLIES	5,000		5,000	5,000		5,000	0
8650 XXX	0000 634/5	M & O FIELD USE	80,000		80,000	80,000		80,000	0
8650 000	0100 XXX	LEASES AND RENTALS-SITE USE			0			0	0
8660 XXX	0000 000	INTEREST	280,000		280,000	280,000		280,000	0
8675 001	0000-723	TRANSPORT.SERVICES PARENT PAY	485,000		485,000	485,000		485,000	0
8677 000	6500 007	SP ED, NCCSE			0			0	0
8677 004	0100 038	INT/AGY PRIVATE CONTRACTOR	50,000		50,000	50,000		50,000	0
8677 007	9025 XXX	INT/AG. REV. - ROP TIER III			0			0	0
8677 010	6500 004	COASTAL LEARNING ACADEMY	0	100,000	100,000	0	100,000	100,000	0
8677 014	0000 000	I/AG. ADM/DEV.FEE.SB/RSF	1,500		1,500	1,500		1,500	0
8677 014	0100 051	ADMIN DEV FEES RSF/SB			0			0	0
8689 001	0100 039	OTHER PARKING FINES-TP			0			0	0
8689 001	0100 052	OTHER PARKING FINES-CCA			0			0	0
8689 001	0100 054	OTHER PARKING FINES-LCC			0			0	0
8689 001	0100 055	OTHER PARKING FINES-SDA			0			0	0
8689 005	0100 050	STUDENT PARKING FEES-TP	0		0	0		0	0
8689 010	0100 048	STUDENT PARKING FEES-LCC	0		0	0		0	0
8689 013	0100 049	STUDENT PARKING FEES-SDA	0		0	0		0	0
8689 014	0100 047	STUDENT PARKING FEES-CCA	0		0	0		0	0
8689 050	0000 300	TRANSP FEES-ATHL-TP	115,000		115,000	115,000		115,000	0
8689 100	0000 300	TRANSP FEES-ATHL-LCC	90,000		90,000	90,000		90,000	0
8689 130	0000 300	TRANSP FEES-ATHL-SDA	45,000		45,000	45,000		45,000	0
8689 140	0000 300	TRANSP FEES-ATHL-CCA	75,000		75,000	75,000		75,000	0
8699 000	0100 030	22ND AGR DIST NON COOP			0			0	0
8699 000	9010 013	SB70 CAREER DEV BIO TECH GRANT		26,652	26,652		26,652	26,652	0
8699 000	9010 014	WIP PARTNERSHIP GRANT		44,792	44,792		44,792	44,792	0
8699 XXX	XXXX XXX	OTHER LOCAL INCOME	489,679	0	489,679	520,518	0	520,518	30,839
8710 000	6500 008	SP ED, SEAS			0			0	0
8782 000	9025 XXX	ROP COUNTY OFFICE		917,041	917,041		917,041	917,041	0
8782 XXX	1100 001	ROP LOTTERY TRANSFER			0			0	0
8783 000	XXXX XXX	ALL OTHER TRANSFERS FROM JPA			0			0	0
8792 000	6500 000	SPECIAL EDUCATION		5,012,175	5,012,175		5,012,175	5,012,175	0
		TOTAL LOCAL REVENUE	1,716,179	6,100,660	7,816,839	1,747,018	6,100,660	7,847,678	30,839
8919 016	0000 000	I/TRANSF SELF INS FD			0			0	0
8919 021	0000 000	TRANSFER FROM BOND FUNDS FOR SOLAR	765,588		765,588	765,588		765,588	0
		SUBTOTAL TRANSFERS	765,588	0	765,588	765,588	0	765,588	0
8980 000	0000 000	UNRESTRICTED CONTRIBUTIONS	(13,374,948)		(13,374,948)	(13,372,786)		(13,372,786)	2,162
8980 000	6500 000	CONTRIBUTION TO SPEC. ED. FOR ENCROACHMENT		9,430,724	9,430,724		9,454,669	9,454,669	23,945
8980 000	6512 000	SPED MENTAL HEALTH SERVICES		994,888	994,888		994,888	994,888	0
8980 000	6520 000	SPEC PROJ. WORKABILITY I LEA			0			0	0
8980 000	7090 000	CONTRIBUTION TO EIA			0			0	0
8980 000	7230 000	CONTRIBUTION TO H-T-S TRANSPORTATION			0			0	0
8980 000	7240 000	CONTRIBUTION TO SP. ED. TRANSP. FOR ENCROACH.			0			0	0
8980 005	7240 000	CONTRIBUTION TO SP. ED. TRANSP. FAIR SHARE			0			0	0
8980 000	8150 000	CONTRIBUTION TO ROUTINE REPAIR FOR ENCROACH.		2,385,183	2,385,183		2,363,097	2,363,097	(22,086)
8980 000	9025 XXX	ROP LOTTERY TRANSFER		0	0		0	0	0
8980 000	9025 XXX	CONTRIBUTION TO ROP		564,153	564,153		560,132	560,132	(4,021)
8990 007	0000 000	ROP TIER III REVENUE		0	0		0	0	0
8990 007	0000 000	ROP TIER III REVENUE		0	0		0	0	0
		SUBTOTAL ENCROACHMENT	(13,374,948)	13,374,948	0	(13,372,786)	13,372,786	0	0
		TOTAL TRANSFERS	(12,609,360)	13,374,948	765,588	(12,607,198)	13,372,786	765,588	0
		TOTAL ALL REVENUE W/O TEMP TRSFERS	81,826,625	25,277,957	107,104,582	81,859,626	25,272,821	107,132,447	27,865
		OTHER I/F TRANSFERS IN-TEMP			0			0	0
		TOTAL REVENUE WITH ALL TRANSFERS	81,826,625	25,277,957	107,104,582	81,859,626	25,272,821	107,132,447	27,865

CERTIFICATED SALARIES

Object	Resource		2014-2015 Fall Revision			2014-2015 1st Interim			Change
			UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
1100 000		TEACHERS' SALARIES	34,495,355	8,088,070	42,583,425	34,549,316	8,062,594	42,611,910	28,485
1100 033		EL STIPEND	500,000	0	500,000	500,000	0	500,000	0
1200 000		PUPIL SUPPORT: LIBRARIANS GUIDANCE, WELFARE & ATTEND. PHYSICAL & MENTAL HEALTH	2,988,632	15,311	3,003,943	2,955,914	15,311	2,971,225	(32,718)
1300 000		SUPERVISORS, ADMIN: SCHOOL ADMINISTRATORS SUPERINTENDENTS ADMINISTRATORS	3,464,391	521,636	3,986,027	3,464,391	521,636	3,986,027	0
1900 000		OTHER CERTIFICATED	482,121	997,849	1,479,970	482,121	997,849	1,479,970	0
		TOTAL-OBJECT CODE 1000	41,930,499	9,622,866	51,553,365	41,951,742	9,597,390	51,549,132	(4,233)

CLASSIFIED SALARIES

Object	Resource		2014-2015 Fall Revision			2014-2015 1st Interim			Change
			UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
2100 000		INSTRUCTIONAL AIDES	896,000	2,671,399	3,567,399	896,000	2,567,838	3,463,838	(103,561)
2200 000		CLASSIFIED SUPPORT: MAINTENANCE & OPERATIONS INSTR. MEDIA / LIBRARY TRANSPORTATION	5,117,105	1,403,916	6,521,021	5,049,064	1,397,138	6,446,202	(74,819)
2300 000		SUPERVISORS AND ADMINISTRATORS' SALARIES	951,295	198,342	1,149,637	948,011	197,247	1,145,258	(4,379)
2400 000		CLERICAL & OFFICE PERSONNEL	4,585,161	239,229	4,824,390	4,594,677	240,116	4,834,793	10,403
2900 000		OTHER CLASSIFIED	312,029	1,700	313,729	317,629	1,700	319,329	5,600
		TOTAL-OBJECT CODE 2000	11,861,590	4,514,586	16,376,176	11,805,381	4,404,039	16,209,420	(166,756)

EMPLOYEE BENEFITS

Object	Resource		2014-2015 Fall Revision			2014-2015 1st Interim			Change
			UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
3100 000		STATE TEACHERS' RETIREMENT SYS	4,142,482	854,471	4,996,953	4,144,178	852,992	4,997,170	217
3200 000		PUBLIC EMPLOYEE RETIREMENT SYS	1,413,017	476,566	1,889,583	1,408,614	457,049	1,865,663	(23,920)
3311/2 000		SOCIAL SECURITY	786,812	286,241	1,073,053	788,411	279,436	1,067,847	(5,206)
3321/2 000		MEDICARE	751,117	194,958	946,075	751,674	192,954	944,628	(1,447)
3400 000		INC PROTCT+CERT DNTAL+LIFE	709,630	188,694	898,324	710,509	185,670	896,179	(2,145)
3500 000		UNEMPLOYMENT INSURANCE	74,878	7,091	81,969	74,863	7,023	81,886	(83)
3600 000		WORKERS' COMPENSATION	1,302,616	316,182	1,618,798	1,301,844	313,168	1,615,012	(3,786)
3700 000		RETIREE BENEFITS (H & W)	496,038	135,916	631,954	495,884	135,309	631,193	(761)
3800 000		PERS REDUCTION	0	0	0	0	0	0	0
3900 000		FLEX ACCOUNTS	8,400,346	2,269,282	10,669,628	8,356,744	2,300,488	10,657,232	(12,396)
		TOTAL-OBJECT CODE 3000	18,076,936	4,729,401	22,806,337	18,032,721	4,724,089	22,756,810	(49,527)

BOOKS AND SUPPLIES

Object	Resource		2014-2015 Fall Revision			2014-2015 1st Interim			Change
			UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
4100 000		TEXTBOOKS (7-8 + 9-12)	0	139,941	139,941	0	139,941	139,941	0
4200 000		BOOKS OTHER THAN TEXTBOOKS	2,150	35,179	37,329	2,150	35,179	37,329	0
4300 000		MATERIALS & SUPPLIES LOTTERY INSTRUCTIONAL MTRLS OTHER SUPPLIES PUPIL TRANSPORTATION SUPPLIES GIFTS & DONATIONS	2,405,167	1,731,445	4,136,612	2,494,041	1,731,730	4,225,771	89,159
4300 999		ESTIMATED UNSPENT	0	79,223	79,223	0	79,223	79,223	0
4400 000		NON-CAPITALIZED EQUIP (under \$5,000)	308,999	377,557	686,556	313,800	426,473	740,273	53,717
		TOTAL-OBJECT CODE 4000	2,716,316	2,363,345	5,079,661	2,809,991	2,412,546	5,222,537	142,876

SERVICES AND OPERATING EXPENSES

Object	Resource		2014-2015 Fall Revision			2014-2015 1st Interim			Change
			UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
5100 000		SUBAGREEMENT FOR SERVICES	355,500	2,055,997	2,411,497	355,500	2,055,997	2,411,497	0
5200 000		TRAVEL/CONFERENCES/INSERVICE TRNG	123,180	187,902	311,082	117,039	187,002	304,041	(7,041)
5300 000		DISTRICT DUES & MEMBERSHIP	57,650	0	57,650	57,650	0	57,650	0
5400 000		INSURANCE	515,000	0	515,000	515,000	0	515,000	0
5500 000		UTILITIES	2,027,000	0	2,027,000	2,027,000	0	2,027,000	0
5600 000		RENTALS, LEASES & REPAIRS	856,700	21,450	878,150	780,246	21,450	801,696	(76,454)
5700 000		INTER-PROGRAM SERVICES	(19,000)	3,000	(16,000)	(19,000)	3,000	(16,000)	0
5800 000		PROF./CONSULTING & OTHER SERVICES & OPERATING EXPENSES, INSTRUCTIONAL CONSULT. & LECT.	3,351,854	3,442,755	6,794,609	2,619,492	3,530,297	6,149,789	(644,820)
5900 000		COMMUNICATIONS: VOICE, DATA & POSTAGE	375,479	1,180	376,659	375,568	1,180	376,748	89
		TOTAL-OBJECT CODE 5000	7,643,363	5,712,284	13,355,647	6,828,495	5,798,926	12,627,421	(728,226)

CAPITAL OUTLAY

Object	Resource		2014-2015 Fall Revision			2014-2015 1st Interim			Change
			UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
6100 000		SITES & IMPROVEMENT OF SITE	0	0	0	0	0	0	0
6200 000		IMPROVEMENT	0	0	0	0	0	0	0
6400 000		EQUIPMENT	5,100	14,792	19,892	809,112	14,792	823,904	804,012
6500 000		EQUIPMENT REPLACEMENT	6,000	0	6,000	6,000	0	6,000	0
		TOTAL-OBJECT CODE 6000	11,100	14,792	25,892	815,112	14,792	829,904	804,012

OTHER OUTGO

Object	Resource		2014-2015 Fall Revision			2014-2015 1st Interim			Change
			UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	
7130 000	XXXX XXX	STATE SPECIAL SCHOOLS	14,688	0	14,688	14,688	0	14,688	0
7141 000	65XX XXX	SPED OTH TUIT- DEFIC PMTS-SCH	0	105,000	105,000	0	105,000	105,000	0
7142 000	6500 000	SPED OTH TUIT-X COST	0	277,695	277,695	0	277,695	277,695	0
7142 000	6500 001	OTHER TUITION & SPEC. ED EXCESS COS	0	38,000	38,000	0	38,000	38,000	0
7142 000	6512 000	SPED MENTAL HEALTH OTH TUIT-X COST	0	286,605	286,605	0	286,605	286,605	0
7142-002	6500-005	ADULT TRANSITION SH PROGRAM	0		0	0		0	0
7142 003	6500 001	SP. ED. NCCSE MOU	0		0	0		0	0
7142 004	6512 000	SPED MENTAL HEALTH SERVICES	0		0	0		0	0
7310 001	XXXX XXX	DIRECT SUPPORT/INDIRECT COSTS	(334,382)	334,382	0	(334,738)	334,738	0	0
7350 011	XXXX XXX	ADULT ED INDIRECT - FUND 11-00	(28,000)	0	(28,000)	(28,000)	0	(28,000)	0
7350 013	XXXX XXX	FOOD SERVICE INDIRECT FD 13-00	(160,000)	0	(160,000)	(160,000)	0	(160,000)	0
7438 000	XXXX XXX	SOLAR PROJ DEBT SVC INT	840,936	0	840,936	840,936	0	840,936	0
7439 000	XXXX XXX	SOLAR PROJ OTH DEBT SVC PRINC.	765,588	0	765,588	765,588	0	765,588	0
7619 011	0000 800	I/F TRANSF TO ADULT ED	0	0	0	0	0	0	0
7619 015	0000 724	I/F TRANSF TO TRANSP EQUIPMENT FD	0	0	0	5,000	0	5,000	5,000
7619 030	0000 800	INTERFD-TRSF-TO DED. INS.	20,000	0	20,000	20,000	0	20,000	0
		TOTAL-OBJECT CODE 7000	1,118,830	1,041,682	2,160,512	1,123,474	1,042,038	2,165,512	5,000
		TOTAL-ALL EXPENDITURES	83,358,634	27,998,956	111,357,590	83,366,916	27,993,820	111,360,736	0
		GRAND TOTAL-ALL EXPENDITURES	83,358,634	27,998,956	111,357,590	83,366,916	27,993,820	111,360,736	0

General Fund Revenue & Expenditures - 2014-2015 1st Interim

Business Services Division
Finance Department

2014-2015
1st Interim

Summary of Changes

Income:

	<u>Fall Revision</u>	<u>1st Interim</u>	<u>Summary of Changes</u>
LCFF/Revenue Limit	89,434,800	89,434,800	-
Federal	4,700,612	4,697,638	(2,974) * \$21K Perkins Grant Increase * <\$24K> Title III Immigrant Grant Decrease
Other State	4,386,743	4,386,743	-
Local	7,816,839	7,847,678	30,839 * \$31K Donations
Transfers	765,588	765,588	-
Encroachment	(13,374,948)	(13,372,786)	2,162 * \$24K Special Education Contribution Increase * \$22K Routine Restricted Maintenance Contribution Decrease
Total	107,104,582	107,132,447	27,865

General Fund Revenue & Expenditures - 2014-2015 1st Interim

Business Services Division
Finance Department

2014-2015
1st Interim

Summary of Changes

Expenditures:

	<u>Fall Revision</u>	<u>1st interim</u>	<u>Summary of Changes</u>
Certificated Salaries	51,553,365	51,549,132	(4,233)
Classified Salaries	16,376,176	16,209,420	(166,756) * 2.7 FTE Instructional Assistant Decrease
Benefits	22,806,337	22,756,810	(49,527) * Corresponding benefit decrease for FTE changes
Books & Supplies	5,079,661	5,222,537	142,876 * \$76K Site Formula reclass * \$49K Perkins Grant * \$31K Donations
Services & Operating Expenses	13,355,647	12,627,421	(728,226) * \$37K November Election Cost Increase * <\$76K> Site Formula reclass * <\$804K> MITI Implementation reclass
Capital Outlay	25,892	829,904	804,012 * \$804K MITI Implementation reclass
Other Outgo	2,160,512	2,165,512	5,000
Total	111,357,590	111,360,736	3,146